



Intragovernmental Transactions - DoD to Other Federal Agencies

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Your Financial Partner @ Work

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Fiduciary Transactions

- Entities
 - Treasury FECA
 - OPM Employee Benefits
 - Treasury
 - FFB
 - Investments
 - Borrowings
- IFCS
 - Open October 8 - 25, 2004 for FYE 2004
 - Entities enter own information and use explanation choices
 - Entity information must match information used in the financial statements

Intragovernmental Transactions

- Need to identify your transactions as Federal & identify trading partner
- Need to identify current year capitalized assets purchased
(USSGL 8802) (revenue=expense+cy cap.assets)
- Trial Balances are sent to Treasury quarterly
- IRAS Reports are reconciliation tool
- Treasury sends Agency to Agency comparison
- Reciprocal Categories are on Treasury Website
- Reconcile, Adjust, Explain Differences
- CFO/DCFO is required to sign a Material Differences/Status of Disposition Certification Report which is submitted to the IG, FMS, and GAO

Resources

- OMB Memorandum M-03-01 dated October 4, 2002, subject: Business Rules for Intragovernmental Transactions, <http://www.whitehouse.gov/omb/memoranda/m03-01.html>
- Treasury Website, www.fms.treas.gov
 - TFM Part 2 - Chapter 4700 “Agency Reporting Requirements for the Financial Report of the United States Government,” <http://fms.treas.gov/factsi/v1p2c470.pdf>
 - Reciprocal Categories, <http://www.fms.treas.gov/irri/regulations.html>
 - Federal Capital Assets, http://www.fms.treas.gov/ussgl/tfm_complete/2003&2004/index.html
 - Intragovernmental Transactions, <http://www.fms.treas.gov/irri/index.html>

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